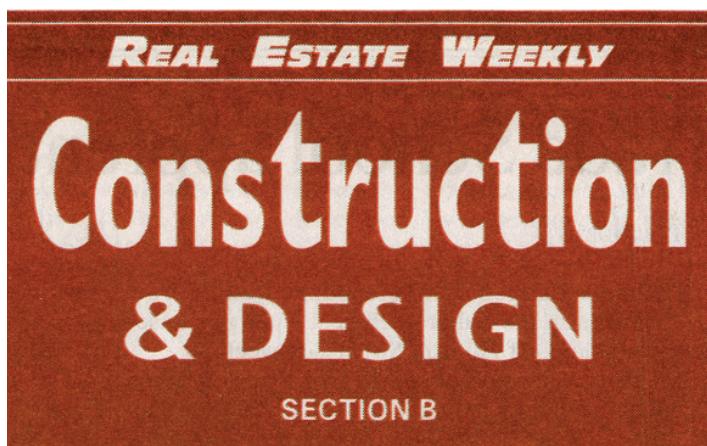


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CAGNY to honor 10 students

The Contractors' Association of Greater New York (CAGNY) Sixth-Annual John A. Cavanagh Scholarship Luncheon will take place on Friday, June 16, 2006 at The Harvard Club of New York City. The luncheon will be held in honor of ten students who are children of CAGNY members and who will be awarded scholarships this year.

Additionally, two New York City public high school students will be awarded scholarships to pursue careers in the construction industry.

This is the first year that CAGNY will award two additional scholarships exclusively to New York City public high school graduates pursuing careers in the construction industry. The winning students were selected for their outstanding academic achievements and were referred to CAGNY through collaboration with the ACE Mentor Program. These graduates will each be awarded \$1,500 per year for up to four years to pursue an education in a construction-related field. In addition to being honored at the luncheon, they will be recognized at the Annual ACE Mentor Scholarship Luncheon on Thursday, May 18th at the Union League Club.

John A. Cavanagh, for whom the Scholarship Program is named, was elected Chairman Emeritus of CAGNY in 2004, having served as CAGNY's Chairman since the organization's founding in 1984. In 2001, CAGNY created the Scholarship Program in honor of Mr. Cavanagh to enhance educational opportunities for tomorrow's construction industry leaders and has awarded 29 scholarships since the Program's inception.