

JOHN A. CAVANAGH SCHOLARSHIP FUND
Sponsored by the Contractors' Association of Greater New York, Inc.
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2007 Application and Rules

The Scholarship Fund

In 2001, the Contractors' Association of Greater New York, Inc. ("CAGNY") created a college scholarship fund to enhance educational opportunities for tomorrow's construction industry leaders. The fund was named the John A. Cavanagh Scholarship Fund (the "JAC Scholarship Fund" or the "Fund") in honor of John A. Cavanagh, a founding member of CAGNY, its past Chairman for over 20 years, and its current 2nd Vice President and Chairman Emeritus. Each year, the Fund presents a scholarship award to several worthy high school seniors, seven of whom this year shall be children of persons employed by one of the eligible CAGNY member firms (the "CAGNY Family Scholarship Award"), and two of whom shall be economically disadvantaged students enrolled in a New York City Public High School (the "NYC Public High School Award").

The Scholarship Awards

Each of the seven CAGNY Family Scholarship Awards shall be in the amount of \$3,000 per year, for up to four (4) years of undergraduate-level study; the two NYC Public High School Awards shall each be in the amount of \$1,500 per year, for up to four (4) years of undergraduate-level study. Recipients of the awards may attend any accredited two or four-year college, university or approved trade school.

Application packets must be received by the Contractors' Association of Greater New York via First Class Mail to: 950 Third Avenue, 25th Floor, New York, New York 10022, or via email to: zanichelli@cagnyonline.com, Attn: Dawn Zanichelli, by no later than March 23, 2007.

A selection committee will evaluate applications between March 26th and April 13th. The following criteria shall be utilized in making each award: financial need, high school academic record, extracurricular activities, honors and awards, and school recommendations; in the case of the NYC Public High School Award, the applicant's economic need, as well as his or her desire/ability to pursue a career in the construction industry (described below) will be the paramount considerations. In the event that the Committee is presented with several well-deserving applicants, it may request to meet with those applicants for a personal interview. The committee shall announce its selection in or about late April 2007. Students must remain in good academic standing at the undergraduate-level institution to continue to receive the award throughout the four-year period.

Honorable Mentions

In 2004, the JAC Scholarship Fund added the category of "Honorable Mention" to its CAGNY Family Scholarship program. Seven Honorable Mentions shall be awarded to recipients from each of the eligible member companies who are deemed by the Selection Committee as worthy of this award; each student shall receive a one-time \$500 college stipend award payable to the student.

Eligibility

CAGNY Family Scholarship Award

To qualify for the CAGNY Family Scholarship Award, the applicant must be a secondary school senior who will graduate during the current year and who is admitted to an accredited two or four year college, university or trade school in the 2007-2008 academic year. The applicant must also be the child (whether adopted or natural) of a person who is an employee of one of the following members of CAGNY: AMEC Construction Management, Inc.; Bovis Lend Lease LMB, Inc.; Cauldwell Wingate Co., LLC; Cavanagh/Stewart International, Inc.; HRH Construction LLC; Plaza Construction Corp.; or Turner Construction Company ("Participating Members").

NYC Public High School Award

To qualify for the NYC Public High School Award, the applicant must be a secondary school senior attending a New York City public school who will graduate during the current year and who is admitted to an accredited two or four year college, university or trade school in the 2007-2008 academic year. The applicant must establish significant financial need, and his or her desire and ability to pursue a career in construction management, architecture, civil or electrical engineering, or another professional or managerial position in the construction industry.

The Selection Committee

The Selection Committee shall consist of seven (7) CAGNY members. Each of the Participating Members shall select one management-level employee and one alternate to serve as a Selection Committee Member. Each member shall be granted one vote towards the selection process.

Payment of Scholarship and Honorable Mention Awards

Each scholarship award and honorable mention award will become effective when the student is enrolled in the undergraduate-level school to which he or she has been admitted. The CAGNY Family Scholarship Award or Honorable Mention Award shall be paid directly to the student upon presentation to the Fund of proof of enrollment; the NYC Public High School Award shall be paid directly to the institution of undergraduate level study in which the recipient enrolls upon presentation to the Fund of proof of enrollment.

Scholarship for Successive Years

A scholarship recipient who maintains satisfactory progress towards his/her undergraduate-level degree shall receive his/her yearly scholarship award in each of the succeeding three (3) years of his/her enrollment in the undergraduate-level school. The award shall be paid directly to the student upon presentation to the Fund of proof of enrollment for that successive academic year and proof of academic good standing (see below), but in no event earlier than August 15 preceding that academic year.

Satisfactory progress shall be judged by whether the scholarship recipient remains in “academic good standing” by standards set by the undergraduate-level school. A scholarship recipient must, for proof of academic good standing, submit to the Fund either his/her school transcript or a letter from an appropriate school official that the recipient remains in academic good standing.

In the event that the scholarship recipient is not in academic good standing at the time that a scholarship award payment becomes due (for example, the student has been placed on “academic probation” or similar status), the scholarship payment shall be withheld until such time as the student regains academic good standing. In the event that the scholarship recipient fails to regain academic good standing by the conclusion of the second full semester after being placed on academic probation or similar status, the scholarship recipient shall forfeit future scholarship payments.

Unless the Committee determines that a special circumstance exists, a scholarship recipient who withdraws from his/her undergraduate-level school for more than one (1) semester will thereby forfeit his/her future scholarship payments.

With respect to the Family Scholarship Award, if the scholarship recipient’s parent does not remain in the employ of the Participating Member through which the scholarship award was originally received, the Committee shall have the discretion to continue or discontinue the recipient’s award in successive years.

Application Procedure

Application packets must be received by the Contractors’ Association of Greater New York, Inc. via First Class Mail to: 950 Third Avenue, 25th Floor, New York, New York 10022, Attn: Dawn Zanichelli, or via email to: zanichelli@cagnyonline.com, **by no later than March 23, 2007.**

Your application packet **MUST** contain the following:

- 1) A completed JAC Scholarship Application Form, which is attached hereto;

- 2) Your high school transcript through the first seven semesters of your high school attendance; and
- 3) A written recommendation from your high school principal, assistant principal, guidance counselor or teacher.
- (4) **For the NYC Public High School Award only:** A brief statement (typewritten or legibly written in pen) explaining your interest in pursuing a professional/managerial career in the construction industry.

You **MAY** include within your application packet the following materials, but they are not necessary for the Committee to assess your application:

- 1) A personal statement (not to exceed two (2) typed pages) that discusses any topic that will enhance the Committee's assessment of your application, including the reason(s) for which you seek this scholarship, your interest in pursuing a career of your choice, or any special life circumstances that the Committee should consider;
- 2) The official report of your SAT score.

JOHN A. CAVANAGH SCHOLARSHIP FUND

APPLICATION FOR SCHOLARSHIP

(Please type or print neatly)

APPLICANT'S NAME

DATE OF BIRTH

ADDRESS Street Apt# City State Zip Code

(_____)_____
TELEPHONE

SOCIAL SECURITY NUMBER

HIGH SCHOOL CURRENTLY ATTENDING

DATE OF GRADUATION

ADDRESS Street City State Zip Code

(_____)_____
TELEPHONE NUMBER

PRINCIPAL'S NAME

CAGNY COMPANY THAT EMPLOYS PARENT (If Applicable) PARENT'S NAME

ANNUAL HOUSEHOLD INCOME FROM ALL SOURCES: \$ _____
(For CAGNY purposes only - information will be kept confidential)

AMOUNT OF OTHER SCHOLARSHIPS AND AID (OTHER THAN LOANS) YOU EXPECT TO RECEIVE FROM ANY SOURCE: \$ _____

(1) Please list all major student activities in which you have engaged (and offices held, if any) while attending high school: _____

(2) Please list any honors or award you received while attending high school: _____

(3) High School Grade Point Average: _____ Approximate Class Rank (if known): _____

(4) Name and address of college/university/trade school you plan to attend: _____

(a) What course of study do you plan to pursue? _____

Applicant's Signature: _____ Date: _____

The JAC Scholarship Award is an equal opportunity not-for-profit scholarship fund. The decision to grant an award will not be based on any characteristic protected by law, including race, color, age, religion, national origin, disability, sexual orientation, or citizenship status.

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